

# PRESS RELEASE

**PHH MORTGAGE PROVES AGAIN TO BE FOOD BANK OF SJ'S "ACE IN THE HOLE" WITH DONATION FROM CHARITY EVENT**  
(For the second consecutive year, PHH has included FBSJ in its list of beneficiaries of its annual charity golf classic.)

Mount Laurel, NJ, August 25<sup>th</sup>, 2009: PHH Mortgage presented a check for \$87,032.77 today to the Food Bank of South Jersey.

PHH, which provides mortgage services to financial institutions, real estate brokers, affinity groups, credit unions, corporations, and government agencies has once again chosen the Food Bank of South Jersey as one of its beneficiaries for its Annual Charity Golf Tournament. The proceeds from the 2009 Annual PHH Mortgage Charity Golf Tournament were given to five charities located in the South Jersey area where PHH Mortgage is head-quartered. The recipients are the American Cancer Society, Big Brother Big Sister, the Food Bank of South Jersey, Habitat for Humanity and Samaritan Hospice.

"With an estimated one in eight Americans facing the prospect of going hungry, our mission at the Food Bank of South Jersey is more critical than ever. We appreciate PHH's unwavering commitment to our fight against hunger and thank them for their continued support" stated Val Traore, executive director, Food Bank of South Jersey.

The event, now in its tenth year, has raised \$3.8M since its inception in 2000 and has a strong history of supporting local charities to help make a difference in the lives of New Jersey residents. "It has been a difficult year economically for everyone, especially the charities whose resources are being stretched to the limit. We felt hosting the event this year was more important than ever to continue to help those in need." said Marty

Foster, Senior Vice President of PHH Mortgage and member of the Food Bank of South Jersey's Board of Directors.

The funds will be used by the charities to provide affordable housing, conduct cancer research, provide mentors for children, food to those at risk of going hungry, and comfort to families who have recently lost loved ones.

### About PHH Mortgage

PHH Mortgage is the industry's leading provider of private label mortgage outsourcing. A subsidiary of PHH Corporation (NYSE:PHH), PHH Mortgage provides mortgage services to financial institutions, real estate brokers, affinity groups, credit unions, corporations and government agencies.

### About the Food Bank of South Jersey

The Food Bank of South Jersey is a 501 (C) (3) nonprofit hunger-relief organization founded in 1985. Focused solely on the South Jersey region, the organization serves Burlington, Camden, Gloucester, and Salem counties. Now in its 24th year of community service, the organization continues to serve as an agent for effective food rescue and charitable food distribution and has provided nearly 80 million pounds of food—the equivalent of 64 million meals—to thousands of families, seniors, individuals and children in need. The Food Bank of South Jersey is a member the nation's largest domestic hunger relief organization – Feeding America™ (formerly America's Second Harvest®), the Nation's Food Bank Network™ as well as an affiliate of the United Way of Burlington, Camden, Gloucester and Salem counties. For more information, please visit: <http://www.foodbanksj.org>

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